

**KILTEARN COMMUNITY COUNCIL  
ANNUAL ACCOUNTS 2013/2014**

**YE 31 MARCH, 2014**

**SUMMARY OF INCOME AND EXPENDITURE**

<b>GENERAL FUND</b>	<b>2014</b>	<b>2013</b>
INCOME	£	£
Annual Grant	1601.90	1340.12
Bank Interest	<u>3.95</u>	<u>2.59</u>
Total Income	<u>1605.85</u>	<u>1342.71</u>
EXPENDITURE		
Honoraria -		
Secretary	300.00	300.00
Minute Secretary	250.00	250.00
Treasurer (Note 1)	<u>100.00</u>	<u>350.00</u>
	650.00	900.00
Administration - Post, stationery telephone, travel etc.	40.00	68.95
Hire of meeting room	58.80	-
Insurance	399.54	220.39
Miscellaneous	<u>100.00</u>	<u>80.00</u>
Total Expenditure	<u>1248.34</u>	<u>1269.34</u>
SURPLUS/(DEFICIENCY) FOR YEAR	357.51	73.37
Balance b/f	<u>76.24</u>	<u>2.87</u>
Balance c/f	<u><u>433.75</u></u>	<u><u>76.24</u></u>
<b>PROJECT FUND (Note 2)</b>		
Total Income	45501.15	35903.75
Total Expenditure	<u>23421.04</u>	<u>34009.48</u>
SURPLUS/(DEFICIENCY) FOR YEAR	22080.11	1894.27
Balance b/f	<u>12388.44</u>	<u>10494.17</u>
Balance c/f	<u><u>34468.55</u></u>	<u><u>12388.44</u></u>

**KILTEARN COMMUNITY COUNCIL  
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**YE 31 MARCH, 2014**

**SUMMARY OF INCOME AND EXPENDITURE (continued)**

<b>DIAMOND JUBILEE HALL FUND</b>	<b>2014</b>	<b>2013</b>
INCOME	£	£
Hire of Hall	7750.54	8257.81
Highland Council Grants (Note 3)	1000.00	4321.10
Fund-raising & Donations	-	<u>1306.48</u>
Total Income	<u>8750.54</u>	<u>13885.39</u>
EXPENDITURE		
Water	917.59	887.35
Heat and Light (Note 4)	4472.66	3878.57
Repairs and Decoration (Note 3)	2782.32	4262.60
Insurance	819.24	776.40
Caretaker	954.00	1074.50
Cleaning materials	123.47	144.52
Miscellaneous (Equipment etc.)	<u>762.76</u>	<u>1993.67</u>
Total Expenditure	<u>10832.04</u>	<u>13017.61</u>
 SURPLUS/(DEFICIENCY) FOR YEAR	 ( 2081.50)	 867.78
Balance b/f	<u>4589.57</u>	<u>3721.79</u>
 Balance c/f	 <u>2508.07</u>	 <u>4589.57</u>

**BALANCE SHEET AS AT 31 MARCH, 2014.**

<b>ASSETS EMPLOYED</b>	<b>2014</b>	<b>2013</b>
FIXED ASSETS at cost		
Diamond Jubilee Hall (Note 5)	961.00	961.00
CURRENT ASSETS		
Bank Accounts		
General Fund Account	492.55	326.24
Project/DJH Funds	35030.71	16303.52
Debtors		
DJH Fund (Note 6)	<u>4018.73</u>	<u>866.49</u>
Total Current Assets	<u>39541.99</u>	<u>17496.25</u>
less Current Liabilities		
Creditors/Accrued Charges (Note 7)		
General Fund	58.80	250.00
Project Fund	200.00	400.00
DJH Fund	<u>2833.82</u>	<u>753.00</u>
Total Current Liabilities	<u>3092.62</u>	<u>1403.00</u>
NET CURRENT ASSETS	<u>36449.37</u>	<u>16093.25</u>
 TOTAL ASSETS	 <u>37410.37</u>	 <u>17054.25</u>
 <b>FUNDS EMPLOYED</b>		
General Fund	433.75	76.24
Project Fund	34468.55	12388.44
DJH Fund	<u>2508.07</u>	<u>4589.57</u>
 TOTAL FUNDS EMPLOYED	 <u>37410.37</u>	 <u>17054.25</u>

**Approved by Kiltarn Community Council 14 April 2014**

**Leslie R. Logan, Treasurer**

**KILTEARN COMMUNITY COUNCIL - NOTES TO ANNUAL ACCOUNTS 2013/14**

1. The Honorarium payable to the Treasurer is £550 per annum. In 2013 and 2014 the Treasurer's Honorarium was allocated according to work carried out with the following result:

	<b>2014</b>	<b>2013</b>
Payable for year	550	550
Underpaid at 31 March, 2013	<u>-</u>	<u>100</u>
Total to be allocated	<u>550</u>	<u>650</u>
Allocated as:		
General Fund		
Current	100	250
Arrears	<u>-</u>	<u>100</u>
Total General Fund	100	350
Project Fund Miscellaneous	200	100
DJH Fund Miscellaneous	<u>250</u>	<u>200</u>
Total allocated	<u>550</u>	<u>650</u>

2. **Project Fund Analysis**

	<u>BalB/f</u>	<u>Income</u>	<u>Expend</u>	<u>Tranfr</u>	<u>Bal.C/f</u>
	£	£	£	£	£
RWE npower - Novar 1		7963			
RWE npower - Novar 2		25163			
RWE npower - Black					
Rock Hydro*		10305			
Bank Interest		<u>113</u>			
Uncommitted funds	12368	43544	-	(21661)	34251
Beach cleaning	-	-	( 294 )	294	-
Floral Display	-	-	( 1072 )	1072	-
Christmas Lights	-	1675	( 5219 )	3544	-
Newsletter	-	-	( 522 )	522	-
Gala Day	20	282	( 86 )	-	216
Tents for Comm Events	-	-	( 1500 )	1500	-
Community Grants	-	-	(14211)	14211	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>( 518 )</u>	<u>518</u>	<u>-</u>
	<u>12388</u>	<u>45501</u>	<u>(23422)</u>	<u>-</u>	<u>34467</u>

- C £10305 represents the income due for the reporting year and the previous year payment of which was delayed until agreement had been reached with RWE npower

2. **Project Fund Analysis** (continued)

Community Grants were as follows:

	<u>2013/14</u>	<u>2012/13</u>
	£	£
Evanton Nursery	500	300
ARCH	-	3000
1 <sup>st</sup> Evanton Brownies	846	470
1 <sup>st</sup> Evanton Guides	-	120
1 <sup>st</sup> Evanton Senior Guides	400	-
1 <sup>st</sup> Evanton Rainbows	450	336
1 <sup>st</sup> Evanton Scouts	500	-
Girl Guiding Ross-shire	400	-
Cornerstone	850	500
Evanton Wood Community Co.		
Purchase Fund	-	16000
Activities Fund	6000	6000
Kiltearn PS Parent Council	450	-
Evanton/Alness Social		
Dance Club	-	100
Evanton Community Trust	715	-
Evanton Youth Enterprise	500	-
Alness Acad Geoscience Club	1000	500
Highland Hospice	100	-
R & C Pipes & Drums	500	-
Evanton Angling Club	500	500
Evanton Fund Raising Group	<u>500</u>	<u>177</u>
	<u>14211</u>	<u>28003</u>

3. In 2014 grants for specific expenditure were netted against the expenditure incurred

4. 2014 includes a Hydro bill of £1589 for the last quarter of 2013 a provision for which was omitted in error in that year.

5. The at cost value of the DJH comprises £1 purchase price and £960 legal costs. The insurance value is £606375 (building) and £211025 (contents) at 1 April, 2014.

6. The DJH Debtors comprises £1241.34 (2013 - £866.49) hall hire charges due and £2777.39 (£2013 - nil) due for refund on hall heaters.

7. Creditors and Accrued Charges are as follows:

	<b>2014</b>	<b>2013</b>
	£	£
General Fund - Treasurer's Honorarium	-	250
Highlife	59	
Project Fund - Treasurer's Honorarium	-	100
Alness Comm. Assoc. (Printing)	200	300
DJH Fund - Treasurer's Honorarium	-	200
Scottish Water	159	174
Scottish Hydro	1574	378
Highland Council Grant	1100	-
A. MacDonald	<u>1</u>	<u>1</u>
Total Creditors/Accrued Charges	<u>3093</u>	<u>1403</u>

**KILTEARN COMMUNITY COUNCIL - NOTES TO ANNUAL ACCOUNTS 2013/14**

(continued)

8. There is a contingent liability on the Project Fund of £6000 for each of the three years 2014/15 to 2016/17 for a grant to Evanton Wood Community Company Activity Programme which has been agreed in principle.

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF KILTEARN COMMUNITY COUNCIL ON THE ACCOUNTS FOR Y.E. 31 MARCH, 2014**

I have examined the Financial Statements and Notes on this and the preceding four pages, certify that they are in agreement with the financial records of the Community Council and represent a true and fair view of its financial affairs for the year and confirm there is no material matter necessary for a proper understanding of the statements which has been omitted from them.

**Independent Examiner:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
**David Duncan**

**KILTEARN COMMUNITY COUNCIL - TREASURER'S REPORT 2013/2014**

1. As explained in the notes, the **Treasurer's Honorarium** in 2013/13 has been allocated to the various funds to reflect the work involved in each.
2. The balance on the **Project Fund** has increased from Community Benefit payments (see below) over the years exceeding the demand for Community Grants but this has been largely offset in 2013/13 by the payment of grant to EWCC towards the purchase price of the wood and their activity programme.
3. The community has, since 1998, benefited from the Community Benefit Fund which was negotiated with the developers of the original **Novar Windfarm (Novar 1)**. The level of benefit is expected to be around £7900 in 2014/14 and is index linked.
4. The new development at **Novar (Novar 2)** undertaken by the current owners, RWE Npower Renewables is subject to a new Community Benefit agreement payment of which commenced in 2013/13. The level of benefit is expected to be around £25200 in 2014/14 and is index linked.
5. There is a further **RWE Npower Renewables (hydro) scheme** on the River Glass which was completed in 2013/13 and this is now expected to result in a new source of funds for the community of £5100 pa. At the time of writing no agreement is in place and this has resulted in a delay in the payment of the benefit.
6. The acquisition of the **Diamond Jubilee Hall** was expected to make further demands on the resources available to the community council. To date, however, there has been no additional demand from this as the DJH has been in surplus. There are plans to upgrade various features of the hall and it is hoped that most of this will be met from grants.

Treasurer: \_\_\_\_\_  
Leslie Logan

Date: \_\_\_\_\_