

**KILTEARN COMMUNITY COUNCIL
ANNUAL ACCOUNTS 2015/2016**

YE 31 MARCH, 2016

SUMMARY OF INCOME AND EXPENDITURE

GENERAL FUND	2016	2015
INCOME	£	£
Annual Grant	1429.50	1429.50
Bank Interest	<u>4.75</u>	<u>5.63</u>
Total Income	<u>1434.25</u>	<u>1435.13</u>
EXPENDITURE		
Honoraria -		
Secretary	330.00	330.00
Minute Secretary	275.00	275.00
Treasurer (Note 1)	<u>102.50</u>	<u>150.00</u>
	707.50	755.00
Administration - Post, stationery telephone, travel etc.	121.00	206.94
Hire of meeting room	238.25	262.55
Insurance	249.83	240.24
Miscellaneous	<u>60.00</u>	<u>90.00</u>
Total Expenditure	<u>1376.58</u>	<u>1554.73</u>
SURPLUS/(DEFICIENCY) FOR YEAR	57.67	(119.60)
Balance b/f	<u>314.15</u>	<u>433.75</u>
Balance c/f	<u><u>371.82</u></u>	<u><u>314.15</u></u>
PROJECT FUND (Note 2)		
Total Income	40043.28	39463.86
Total Expenditure	<u>20207.21</u>	<u>18829.07</u>
SURPLUS/(DEFICIENCY) FOR YEAR	19836.07	20634.79
Balance b/f	<u>55103.34</u>	<u>34468.55</u>
Balance c/f	<u><u>74939.41</u></u>	<u><u>55103.34</u></u>

**KILTEARN COMMUNITY COUNCIL
ANNUAL ACCOUNTS 2015/2016**

YE 31 MARCH, 2016

SUMMARY OF INCOME AND EXPENDITURE (continued)

DIAMOND JUBILEE HALL FUND	2016	2015
INCOME	£	£
Hire of Hall	12110.40	8825.50
Highland Council Grants	1000.00	1000.00
Fund-raising & Donations	-	300.00
Total Income	<u>13110.40</u>	<u>10125.50</u>
EXPENDITURE		
Water	543.63	792.95
Heat and Light	3611.33	2938.43
Repairs and Decoration	2118.00	2144.95
Insurance	1882.08	1782.60
Caretaker	1192.5	1113.00
Cleaning materials	261.93	79.39
Miscellaneous (Equipment etc.)	<u>522.48</u>	<u>1446.00</u>
Total Expenditure	<u>10131.95</u>	<u>10297.32</u>
 SURPLUS/(DEFICIENCY) FOR YEAR	 2978.45	 (171.82)
Balance b/f	<u>2336.25</u>	<u>2508.07</u>
 Balance c/f	 <u>5314.70</u>	 <u>2336.25</u>

BALANCE SHEET AS AT 31 MARCH, 2016.

ASSETS EMPLOYED	2016	2015
FIXED ASSETS at cost		
Diamond Jubilee Hall (Note 5)	961.00	961.00
CURRENT ASSETS		
Bank Accounts		
General Fund Account	384.91	406.24
Project/DJH Funds	76404.00	55259.35
Debtors (Note 6)		
Project Fund	60.65	60.65
DJH Fund	<u>4317.50</u>	<u>2587.50</u>
Total Current Assets	<u>81167.06</u>	<u>58313.74</u>
less Current Liabilities		
Creditors/Accrued Charges (Note 7)		
General Fund	-	-
Project Fund	128.68	-
DJH Fund	<u>1373.45</u>	<u>1521.00</u>
Total Current Liabilities	<u>1502.13</u>	<u>1521.00</u>
NET CURRENT ASSETS	<u>79664.93</u>	<u>56792.74</u>
 TOTAL ASSETS	 <u>80625.93</u>	 <u>57753.74</u>
 FUNDS EMPLOYED		
General Fund	371.82	314.15
Project Fund	74939.41	55103.34
DJH Fund	<u>5314.70</u>	<u>2336.25</u>
 TOTAL FUNDS EMPLOYED	 <u>80625.93</u>	 <u>57753.74</u>

Approved by Kiltarn Community Council 16 May 2016

Hector Munro, Chairman

KILTEARN COMMUNITY COUNCIL - NOTES TO ANNUAL ACCOUNTS 2015/16

1. The **Honorarium payable to the Treasurer** is £605 per annum. In 2015 and 2016 the Treasurer's Honorarium was allocated according to work carried out with the following result:

	2016	2015
Payable for year	605.00	605
Allocated as:		
General Fund	102.50	150
Project Fund Miscellaneous	200.00	200
DJH Fund Miscellaneous	<u>302.50</u>	<u>255</u>
Total allocated	<u>605.00</u>	<u>605</u>

2. **Project Fund Analysis**

	<u>BalB/f</u>	<u>Income</u>	<u>Expend</u>	<u>Tranfr</u>	<u>Bal.C/f</u>
	£	£	£	£	£
RWE npower - Novar 1		8396			
RWE npower - Novar 2		25933			
RWE npower - Black					
Rock Hydro		5385			
Bank Interest		<u>329</u>			
Uncommitted funds	55103	40043		(20207)	74939
Beach cleaning	-	-	(260)	260	-
Floral Display	-	-	(914)	914	-
Christmas Lights	-	-	(77)	77	-
Newsletter	-	-	(1978)	1978	-
Website	-	-	(989)	989	-
Community Grants	-	-	(15393)	15393	-
Miscellaneous	-	-	<u>(596)</u>	<u>596</u>	-
	<u>55103</u>	<u>40043</u>	<u>20207</u>	<u>-</u>	<u>74939</u>

3. **Community Grants**

	<u>2015/16</u>	<u>2014/15</u>
	£	£
Alness Acad. Rock Challenge	500	600
Evanton Nursery	1000	1000
Mothers & Toddlers	-	200
1 st Evanton Rainbows	648	498
1 st Evanton Brownies	623	805
1 st Evanton Guides	247	200
Cornerstone	200	-
Evanton Wood Community Co.	6000	6000
Kiltearn PS Parent Council	500	1000
Evanton Community Trust	1163	600
Evanton Youth Enterprise	500	-
Defibrillator equipment	502	-
Highlife Highland Sports Prog	680	661
R & C Pipes & Drums	1500	1000
Evanton Angling Club	-	500
Evanton Social & Events Grp	350	350
Christy Eaglesham	200	-
Sean Clark	290	-
Kirsty Wilson	200	-
Eleanor Wilson	<u>290</u>	-
	<u>15393</u>	<u>13414</u>

KILTEARN COMMUNITY COUNCIL - NOTES TO ANNUAL ACCOUNTS 2015/16
(continued)

4. **Grants**, where available for specific expenditure, are netted against the expenditure incurred

5 The **at cost value of the DJH** comprises £1 purchase price and £960 legal costs.

6. Debtors	2016	2015
	£	£
General Fund - Summit	61	61
DJH Fund - Hall Hire	4317	1187
Hall Heaters grant	-	1400
	<u>4378</u>	<u>2648</u>

7. Creditors and Accrued Charges	2016	2015
	£	£
Project Fund - A. MacDonald re. Equipment	129	-
DJH Fund - Scottish Water	91	105
Scottish Hydro	294	315
A. MacDonald re. Equipment	987	-
Highland Council Grant	-	1100
A. MacDonald	<u>1</u>	<u>1</u>
Total Creditors/Accrued Charges	<u>1502</u>	<u>1521</u>

8. There is a **contingent liability** on the Project Fund of £6000 for the year 2016/17 for a grant to Evanton Wood Community Company Activity Programme which has been agreed in principle.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF KILTEARN COMMUNITY COUNCIL ON THE ACCOUNTS FOR Y.E. 31 MARCH, 2016

I have examined the Financial Statements and Notes on this and the preceding three pages, certify that they are in agreement with the financial records of the Community Council and represent a true and fair view of its financial affairs for the year and confirm there is no material matter necessary for a proper understanding of the statements which has been omitted from them.

Independent Examiner: _____ **Date:** _____

Serena Nicolson
Nicolson Accountancy Services
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High Street
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