

**KILTEARN COMMUNITY COUNCIL
ANNUAL ACCOUNTS 2012/2013**

YE 31 MARCH, 2013

SUMMARY OF INCOME AND EXPENDITURE

GENERAL FUND	2013	2012
INCOME	£	£
Annual Grant	1340.12	1250.75
Bank Interest	<u>2.59</u>	<u>5.97</u>
Total Income	<u>1342.71</u>	<u>1256.72</u>
EXPENDITURE		
Honoraria -		
Chairman	-	-
Secretary/Min. Secy.	550.00	550.00
Treasurer (Note 1)	<u>350.00</u>	<u>450.00</u>
	900.00	1000.00
Administration - Post, stationery		
Telephone, travel etc.	68.95	156.47
Insurance	220.39	376.10
Miscellaneous	<u>80.00</u>	<u>366.25</u>
Total Expenditure	<u>1269.34</u>	<u>1898.82</u>
SURPLUS/(DEFICIENCY) FOR YEAR	73.37	(642.10)
Balance b/f	2.87	1594.97
Transferred to Project Fund (Note 2)	<u>-.</u>	<u>(950.00)</u>
Balance c/f	<u>76.24</u>	<u>2.87</u>
PROJECT FUND (Note 3)		
Total Income	35903.75	7958.97
Total Expenditure	<u>34009.48</u>	<u>3387.31</u>
SURPLUS/(DEFICIENCY) FOR YEAR	1894.27	4571.66
Balance b/f	10494.17	4972.51
Transferred from General Fund (Note 2)	<u>-.</u>	<u>950.00</u>
Balance c/f	<u>12388.44</u>	<u>10494.17</u>

Treasurer: _____

Date: _____

I have examined the Financial Statements and Notes on this and the following 3 pages, certify that they are in agreement with the financial records of the Community Council and represent a true and fair view of its financial affairs for the year and confirm there is no material matter necessary for a proper understanding of the statements which has been omitted from them.

Independent Examiner: _____ **Date:** _____
David Duncan

**KILTEARN COMMUNITY COUNCIL
ANNUAL ACCOUNTS 2012/2013**

YE 31 MARCH, 2013

SUMMARY OF INCOME AND EXPENDITURE (continued)

DIAMOND JUBILEE HALL FUND (Note 4)	2013	2012
INCOME	£	£
Hire of Hall	8257.81	4301.06
Highland Council Grants	4321.10	2750.00
Fund-raising & Donations	<u>1306.48</u>	<u>-.</u>
Total Income	<u>13885.39</u>	<u>7051.06</u>
EXPENDITURE		
Water	887.35	458.60
Heat and Light	3878.57	1087.00
Repairs and Decoration	4262.60	826.47
Insurance	776.40	409.08
Licences etc	-	120.00
Caretaker	1074.50	262.50
Cleaning materials	144.52	165.62
Miscellaneous (Equipment etc.)	<u>1993.67</u>	<u>-.</u>
Total Expenditure	<u>13017.61</u>	<u>3329.27</u>
 SURPLUS/(DEFICIENCY) FOR YEAR	 867.78	 3721.79
Balance b/f	<u>3721.79</u>	<u>-.</u>
 Balance c/f	 <u>4589.57</u>	 <u>3721.79</u>

BALANCE SHEET AS AT 31 MARCH, 2013.

ASSETS EMPLOYED	2013	2012
FIXED ASSETS at cost		
Diamond Jubilee Hall (Note 5)	961.00	961.00
CURRENT ASSETS		
Bank Accounts		
General Fund Account	326.24	2.87
Project/DJH Funds	16303.52	12129.26
Debtors		
DJH Fund (Note 6)	<u>866.49</u>	<u>1572.70</u>
Total Current Assets	<u>17496.25</u>	<u>13704.83</u>
less Current Liabilities		
Creditors/Accrued Charges (Note 7)		
General Fund	250.00	-
Project Fund	400.00	-
DJH Fund	<u>753.00</u>	<u>447.00</u>
Total Current Liabilities	<u>1403.00</u>	<u>447.00</u>
NET CURRENT ASSETS	<u>16093.25</u>	<u>13257.83</u>
 TOTAL ASSETS	 <u>17054.25</u>	 <u>14218.83</u>
 FUNDS EMPLOYED		
General Fund	76.24	2.87
Project Fund	12388.44	10494.17
DJH Fund	<u>4589.57</u>	<u>3721.79</u>
 TOTAL FUNDS EMPLOYED	 <u>17054.25</u>	 <u>14218.83</u>

KILTEARN COMMUNITY COUNCIL - NOTES TO ANNUAL ACCOUNTS 2012/13

1. The Honorarium payable to the Treasurer and the Secretary was agreed as £550 each for 2012 and 2013. In 2013 the Treasurer's Honorarium was allocated according to work carried out with the following result:

	2013	2012
Secretary - agreed amount	£ 550	£ 550
Treasurer		
Agreed amount	550	550
Underpaid at 31 March, 2012	<u>100</u>	(<u>100</u>)
Total to be allocated	<u>1200</u>	<u>1000</u>
Allocated as:		
General Fund		
Secretary	550	550
Treasurer		
Current	250	450
Arrears	<u>100</u>	<u>-</u>
Total General Fund	900	1000
Project Fund Miscellaneous	100	-
DJH Fund Miscellaneous	<u>200</u>	<u>-</u>
Total allocated	<u>1200</u>	<u>1000</u>

2. The Community Council previously proposed the transfer of £1500 from the General to the Project Fund on account of expenditure on the Newsletter arising from communication of Community Council information. It was subsequently agreed that funds should be transferred as available. The amount transferred in the reporting year was £Nil (2011/12 £950)

3. Project Fund Analysis

	BalB/f	Income	Expend	Tranfr	Bal.C/f
	£	£	£	£	£
Novar 1 Windfarm Fund		7697			
Novar 2		24534			
Bank Interest		<u>66</u>			
Uncommitted funds	10474	32297	-	(30303)	12468
Beach cleaning	-	300	(391)	91	-
Floral Display	-	-	(431)	431	-
Christmas Lights	-	3307	(4456)	1149	-
Newsletter	-	-	(618)	618	-
Gala Day	20	-	-	-	20
Community Grants	-	-	(28003)	28014	-
Administratn	<u>-</u>	<u>-</u>	<u>(111)</u>	<u>111</u>	<u>-</u>
	<u>10494</u>	<u>35904</u>	<u>(34010)</u>	<u>-</u>	<u>12388</u>

KILTEARN COMMUNITY COUNCIL - NOTES TO ANNUAL ACCOUNTS 2012/13

(continued)

Community Grants were as follows:

	<u>2012/2013</u>	<u>2011/2012</u>
	£	£
Evanton Playgroup	300	-
Evanton Parents & Toddlers	-	250
ARCH	3000	-
1 st Evanton Brownies	470	-
1 st Evanton Guides	120	660
Cornerstone	500	-
Evanton Wood Community Co.		
Purchase Fund	16000	-
Activities Fund	6000	500
Kiltearn Fiddlers	-	120
Evanton/Alness Social		
Dance Club	100	100
Evanton Seniors Music Grp.	-	250
Evanton Rainbows	336	150
Alness Acad Geoscience Club	500	-
Evanton Angling Club	500	-
Evanton Fund Raising Group	<u>177</u>	<u>140</u>
	<u>28003</u>	<u>2170</u>

4. The Community Council acquired the DJH from the Highland Council on 29 Sept., 2012 and the related Income/Expenditure in 2011/12 are for a period of just over 6 months.
5. The at cost value of the DJH comprises £1 purchase price and £960 legal costs. The insurance valuation is £577500 at 1 April, 2013.
6. The DJH Debtors £866.49 (2012 - £1572.70) represents hire charges due.
7. Creditors and Accrued Charges are as follows:

	2013	2012
	£	£
General Fund - Treasurer's Honorarium	250	-
Project Fund - Treasurer's Honorarium	100	-
Alness Comm. Assoc. (Printing)	300	-
DJH Fund - Treasurer's Honorarium	200	-
Scottish Water	174	226
Scottish Hydro	378	140
Hall hire paid in advance	-	80
A. MacDonald	<u>1</u>	<u>1</u>
Total Creditors/Accrued Charges	<u>1403</u>	<u>447</u>

8. There is a contingent liability on the Project Fund of £6000 for each of the four years 2013/14 to 2016/17 for the Evanton Wood Community Company Activity Programme which has been agreed in principle.

1. As explained in the notes, the **Treasurer's Honorarium** in 2012/13 has been allocated to the various funds to reflect the work involved in each.
2. The balance on the **Project Fund** has increased from Community Benefit payments (see below) over the years exceeding the demand for Community Grants but this has been largely offset in 2012/13 by the payment of grant to EWCC towards the purchase price of the wood and their activity programme.
3. The community has, since 1998, benefited from the Community Benefit Fund which was negotiated with the developers of the original **Novar Windfarm (Novar 1)**. The level of benefit is expected to be around £7900 in 2013/14 and is index linked.
4. The new development at **Novar (Novar 2)** undertaken by the current owners, RWE Npower Renewables is subject to a new Community Benefit agreement payment of which commenced in 2012/13. The level of benefit is expected to be around £25200 in 2013/14 and is index linked.
5. There is a further **RWE Npower Renewables (hydro) scheme** on the River Glass which was completed in 2012/13 and this is now expected to result in a new source of funds for the community of £5100 pa. At the time of writing no agreement is in place and this has resulted in a delay in the payment of the benefit.
6. The acquisition of the **Diamond Jubilee Hall** was expected to make further demands on the resources available to the community council. To date, however, there has been no additional demand from this as the DJH has been in surplus. There are plans to upgrade various features of the hall and it is hoped that most of this will be met from grants.

Treasurer: _____
Leslie Logan

Date: _____