

**KILTEARN COMMUNITY COUNCIL
ANNUAL ACCOUNTS 2014/2015**

**DRAFT
YE 31 MARCH, 2015**

SUMMARY OF INCOME AND EXPENDITURE

GENERAL FUND	2015	2014
INCOME	£	£
Annual Grant	1429.50	1601.90
Bank Interest	<u>5.63</u>	<u>3.95</u>
Total Income	<u>1435.13</u>	<u>1605.85</u>
EXPENDITURE		
Honoraria -		
Secretary	330.00	300.00
Minute Secretary	275.00	250.00
Treasurer (Note 1)	<u>150.00</u>	<u>100.00</u>
	755.00	650.00
Administration - Post, stationery telephone, travel etc.	206.94	40.00
Hire of meeting room	262.55	58.80
Insurance	240.24	399.54
Miscellaneous	<u>90.00</u>	<u>100.00</u>
Total Expenditure	<u>1554.73</u>	<u>1248.34</u>
SURPLUS/(DEFICIENCY) FOR YEAR	(119.60)	357.51
Balance b/f	<u>433.75</u>	<u>76.24</u>
Balance c/f	<u><u>314.15</u></u>	<u><u>433.75</u></u>
PROJECT FUND (Note 2)		
Total Income	39463.86	45501.15
Total Expenditure	<u>18829.07</u>	<u>23421.04</u>
SURPLUS/(DEFICIENCY) FOR YEAR	20634.79	22080.11
Balance b/f	<u>34468.55</u>	<u>12388.44</u>
Balance c/f	<u><u>55103.34</u></u>	<u><u>34468.55</u></u>

**KILTEARN COMMUNITY COUNCIL
ANNUAL ACCOUNTS 2014/2015**

YE 31 MARCH, 2015

SUMMARY OF INCOME AND EXPENDITURE (continued)

DIAMOND JUBILEE HALL FUND	2015	2014
INCOME	£	£
Hire of Hall	8825.50	7750.54
Highland Council Grants (Note 3)	1000.00	1000.00
Fund-raising & Donations	<u>300.00</u>	<u>-</u>
Total Income	<u>10125.50</u>	<u>8750.54</u>
EXPENDITURE		
Water	792.95	917.59
Heat and Light (Note 4)	2938.43	4472.66
Repairs and Decoration (Note 3)	2144.95	2782.32
Insurance	1782.60	819.24
Caretaker	1113.00	954.00
Cleaning materials	79.39	123.47
Miscellaneous (Equipment etc.)	<u>1446.00</u>	<u>762.76</u>
Total Expenditure	<u>10297.32</u>	<u>10832.04</u>
 SURPLUS/(DEFICIENCY) FOR YEAR	 (171.82)	 (2081.50)
Balance b/f	<u>2508.07</u>	<u>4589.57</u>
 Balance c/f	 <u>2336.25</u>	 <u>2508.07</u>

BALANCE SHEET AS AT 31 MARCH, 2015.

ASSETS EMPLOYED	2015	2014
FIXED ASSETS at cost		
Diamond Jubilee Hall (Note 5)	961.00	961.00
CURRENT ASSETS		
Bank Accounts		
General Fund Account	406.24	492.55
Project/DJH Funds	55259.35	35030.71
Debtors		
Project Fund (Note 6)	60.65	-
DJH Fund (Note 6)	<u>2587.50</u>	<u>4018.73</u>
Total Current Assets	<u>58313.74</u>	<u>39541.99</u>
less Current Liabilities		
Creditors/Accrued Charges (Note 7)		
General Fund	-	58.80
Project Fund	-	200.00
DJH Fund	<u>1521.00</u>	<u>2833.82</u>
Total Current Liabilities	<u>1521.00</u>	<u>3092.62</u>
NET CURRENT ASSETS	<u>56792.74</u>	<u>36449.37</u>
 TOTAL ASSETS	 <u>57753.74</u>	 <u>37410.37</u>
 FUNDS EMPLOYED		
General Fund	314.15	433.75
Project Fund	55103.34	34468.55
DJH Fund	<u>2336.25</u>	<u>2508.07</u>
 TOTAL FUNDS EMPLOYED	 <u>57753.74</u>	 <u>37410.37</u>

Approved by Kiltarn Community Council 20 April 2015

Leslie R. Logan, Treasurer

KILTEARN COMMUNITY COUNCIL - NOTES TO ANNUAL ACCOUNTS 2014/15

1. The **Honorarium payable to the Treasurer** is £605 per annum. In 2014 and 2015 the Treasurer's Honorarium was allocated according to work carried out with the following result:

	2015	2014
Payable for year	605	550
Allocated as:		
General Fund	150	100
Project Fund Miscellaneous	200	200
DJH Fund Miscellaneous	<u>255</u>	<u>250</u>
Total allocated	<u>605</u>	<u>550</u>

2. **Project Fund Analysis**

	<u>BalB/f</u>	<u>Income</u>	<u>Expend</u>	<u>Tranfr</u>	<u>Bal.C/f</u>
	£	£	£	£	£
RWE npower - Novar 1		8193			
RWE npower - Novar 2		25733			
RWE npower - Black					
Rock Hydro		5321			
Bank Interest		<u>217</u>			
Uncommitted funds	34252	39464	-	(18613)	55103
Beach cleaning	-	-	(255)	255	-
Floral Display	-	-	(2022)	2022	-
Christmas Lights	-	-	(1002)	1002	-
Newsletter	-	-	(1376)	1376	-
Gala Day	216	-	(216)	-	-
Website	-	-	(20)	20	-
Community Grants	-	-	(13414)	13414	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>(524)</u>	<u>524</u>	<u>-</u>
	<u>34468</u>	<u>39464</u>	<u>(18829)</u>	<u>-</u>	<u>55103</u>

3. **Community Grants**

	<u>2014/15</u>	<u>2013/14</u>
	£	£
Alness Acad. Rock Challenge	600	-
Evanton Nursery	1000	500
Mothers & Toddlers	200	-
1 st Evanton Brownies	805	846
1 st Evanton Guides	200	-
1 st Evanton Senior Guides	-	400
1 st Evanton Rainbows	498	450
1 st Evanton Scouts	-	500
Girl Guiding Ross-shire	-	400
Cornerstone	-	850
Evanton Wood Community Co.	6000	6000
Kiltearn PS Parent Council	1000	450
Evanton Community Trust	600	715
Evanton Youth Enterprise	-	500
Alness Acad Geoscience Club	-	1000
Active Schools Project	661	-
Highland Hospice	-	100
R & C Pipes & Drums	1000	500
Evanton Angling Club	500	500
Evanton Fund Raising Group	<u>350</u>	<u>500</u>
	<u>13414</u>	<u>14211</u>

KILTEARN COMMUNITY COUNCIL - NOTES TO ANNUAL ACCOUNTS 2014/15
(continued)

3. **Grants**, where available for specific expenditure, are netted against the expenditure incurred
4. The **comparative figures** for 2014 include a Hydro bill of £1589 for the last quarter of 2012/13 a provision for which was omitted in error in that year.
5. The **at cost value of the DJH** comprises £1 purchase price and £960 legal costs. The insurance value is £636694 (building) and £221576 (contents) at 1 April, 2015.

6. Debtors	2015	2014
	£	£
General Fund - Summit	61	-
DJH Fund - Hall Hire	1187	1241
Hall Heaters grant	<u>1400</u>	<u>2777</u>
	<u>2648</u>	<u>4018</u>

7. Creditors and Accrued Charges	2015	2014
	£	£
General Fund - Highlife	-	59
Project Fund - Alness Comm. Assoc. (Printing)	-	200
DJH Fund - Scottish Water	105	159
Scottish Hydro	315	1574
Highland Council Grant	1100	1100
A. MacDonald	<u>1</u>	<u>1</u>
Total Creditors/Accrued Charges	<u>1521</u>	<u>3093</u>

8. There is a **contingent liability** on the Project Fund of £6000 for each of the two years 2015/16 to 2016/17 for a grant to Evanton Wood Community Company Activity Programme which has been agreed in principle.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF KILTEARN COMMUNITY COUNCIL ON THE ACCOUNTS FOR Y.E. 31 MARCH, 2015

I have examined the Financial Statements and Notes on this and the preceding three pages, certify that they are in agreement with the financial records of the Community Council and represent a true and fair view of its financial affairs for the year and confirm there is no material matter necessary for a proper understanding of the statements which has been omitted from them.

Independent Examiner: _____ **Date:** _____